

CREDIT COMMITTEE
GOED CONFERENCE ROOM, 711 E WELLS AVE, PIERRE, SD
FEBRUARY 26, 2014 – 2:00 PM CT

Members Present

Chairman Jeff Erickson, Dale Clement, Don Kettering, Pat Prostrollo

Staff Present

Kim Easland, Travis Dovre, Ashley Moore

Other Staff Present

Mandy Kuipers - BankWest, Inc.

Call to Order

Chairman Erickson called the meeting to order at 2:04 pm.

Agenda

A motion was made by Don Kettering and seconded by Dale Clement to approve the agenda as presented.

Motion passed by a roll call vote.

Executive Session

A motion was made by Pat Prostrollo and seconded by Dale Clement to enter into executive session at 2:05 pm to discuss contract matters and commercial and financial information relating to loan and other assistance to applicants.

Motion passed by a roll call vote.

Executive Session Report

The Chairman declared the Credit Committee out of executive session at 2:25 pm. The Chairman reported that the Board of Economic Development Credit Committee entered into Executive Session to discuss contract matters and commercial and financial information relating to loan and other assistance to applicants.

A motion was made by Pat Prostrollo and seconded by Don Kettering to approve the chairman's report from executive session.

Motion passed by a roll call vote.

New Business

Carl V. Carlson Company

Credit Committee recommends to the Board approving the application as discussed.

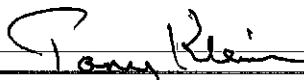
A motion was made by Don Kettering and seconded by Dale Clement.

Motion passed by a roll call vote.

Adjourn

A motion was made by Dale Clement and seconded by Pat Prostrollo to adjourn the meeting at 2:30 pm.

Motion passed by a roll call vote


Dale Clement, Secretary or
Tony Klein, Treasurer